

Online

How do I open an account online?

STOCKART ACCOUNT OPENING PROCEDURE

An individual **Stockart** account can be opened online if the mobile number is linked to the Aadhaar. To open an account, visit www.stockart.co.in, follow the on-screen instructions and complete the e-sign. To open an online account, the following documents are required :

- Self-attested copy of the PAN with the signature under *Applicant signature*.
- A scanned copy of the signature. The signature must be with a black or blue ballpoint or ink pen. Markers or sketch pens are not allowed.
- Aadhaar card. Ensure a masked Aadhaar is submitted, i.e., black out the first 8 digits of the Aadhaar number. Only the last four digits should be visible. To download a masked Aadhaar online, visit myaadhaar.uidai.gov.in/ and tick the *Do you want a masked Aadhaar?* option while downloading Aadhaar.
- A mobile number linked to the Aadhaar.
- A bank proof in the client's name. The bank proof can be one of the following: A personalised cancelled cheque with the name printed on it, bank statement, bank passbook copy with the bank account number, bank logo, seal, MICR, and IFSC code clearly visible.
- An income proof, if a client wants to trade in F&O. The income proof can be one of the following:
 - Bank statement with the bank logo and seal for the last six months
 - The latest salary slip with gross monthly income exceeding ₹15,000.
 - ITR acknowledgement with gross annual income exceeding ₹1,20,000.
 - Form 16 with gross annual income exceeding ₹1,20,000.
 - Certificate of net worth more than ₹10,00,000.

Statement of demat holdings with current holdings value exceeding ₹10,000.

Offline

To open an offline account, the following documents are required:

Application form

- Equity trading and demat account form ([PDF](#)).
 - DDPI, optional ([PDF](#)). Submitting DDPI is optional. Clients who have opened accounts online can use the CDSL TPIN to authorise the debit of securities.
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Supporting Documents-

- A passport-size photograph to affix and sign across on the equity and commodity applications.
 - Self-attested copy of the PAN with the signature under *Applicant signature*.
 - Self-attested address proof. Any one of the following documents: Driving licence, voter ID, passport, Aadhaar card. If Aadhaar is being submitted as proof, ensure that a masked Aadhaar is submitted, i.e., black out the first 8 digits of the Aadhaar number. Only the last four digits should be visible. To download a masked Aadhaar online, visit myaadhaar.uidai.gov.in/ and tick the *Do you want a masked Aadhaar?* option while downloading Aadhaar.
 - A bank account proof in the client's name. The bank proof can be one of the following: A personalised cancelled cheque with the name printed on it, bank statement, and bank passbook copy with the bank account number, bank logo, and seal, MICR, and IFSC code clearly visible.
 - Bank statement with the bank logo and seal for the last six months
 - The latest salary slip with gross monthly income exceeding ₹15,000.
 - ITR acknowledgement with gross annual income exceeding ₹1,20,000.
 - Form 16 with gross annual income exceeding ₹1,20,000.
 - Certificate of net worth more than ₹10,00,000.
 - Statement of demat holdings with current holdings value exceeding ₹10,000.
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In-person Verification (IPV)

As part of the mandatory In-Person Verification (IPV) requirement for all brokers, Webcam or a physical verification is required.

Company, Partnership and HUF

Company

A corporate account can only be opened offline, unlike resident individual accounts that can be opened online.

The documents required to open a corporate account depend on the KYC status of the company and the director.

If the KYC of the company and the directors are not registered, the following documents are required to open a corporate account:

Application form

Equity application form (PDF)

Demat Debit and Pledge Instruction (DDPI) attached to the demat application form is a document that allows a broker to debit the securities from the client's demat account and deliver them to the exchange. The client does not have to enter the CDSL T-PIN and OTP to sell shares once the DDPI is submitted. However, DDPI is optional. If clients do not wish to submit the DDPI, CDSL T-PIN can be used for authorisation.

Supporting documents

- A PAN copy of the company with the seal and signature of the authorised signatory or director.
 - Address proof in the company's name with the seal and signature of the authorised signatory or director. The proof can be any one of the following: certificate of incorporation, the latest month's transaction copy of bank statement, utility bill, Ministry of Corporate Affairs (MCA) copy, or lease or rent agreement.
 - Self-attested individual PAN copies of all the authorised signatories or directors.
 - Self-attested individual address proof of all the authorised signatories or directors.
 - Additional copy of PAN and address proof of the authorised signatories with company seal and signature.
 - Individual KYC form (PDF) signed by each whole-time or executive director. The director has to sign without the stamp on individual KYCs and supporting documents.
 - A copy of the certificate of incorporation with seal and signature of authorised signatory or director.
 - The Memorandum of Association (MOA) and the Articles of Association (AOA) of the company, with authorised signatory or director seal and signature on the first 4 pages of the MOA and AOA. If the director details are missing on the MOM, and AOA, an additional FORM-32 or DIR-12 copy is to be submitted.
 - A copy of the balance sheet of the latest two financial years with the seal and signature of the authorised signatory or director. The balance sheet must also be attested by a Chartered Accountant (CA) and have the CA's name, CA company name, member registration number (M. NO), UDIN, date and city.
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- If the company is newly incorporated, then a net-worth certificate from the chartered accountant with UDIN- number specified and income tax declaration on the company letterhead with authorised signatory or director seal and signature.
 - A bank account proof of the company for linking with Stockart. The proof can be any one of the following: A personalised cancelled cheque with the company name printed on it, a bank statement, a bank passbook copy with the bank account number, MICR, and IFSC code clearly visible.
 - Any one of the following income proof to activate the F&O and commodity segment:
 - Latest six months' bank statement or passbook of the company account.
 - Latest year audited profit and loss statement.
 - Latest year Income Tax Return (ITR) acknowledgement.
 - Net-worth certificate from the chartered accountant with the UDIN number specified.
 - DP holding statement of the entity.
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Account opening annexures

- Board resolution on the company letterhead
 - List of directors
 - Latest shareholding pattern
 - Annexure A on the company letterhead
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If the KYC of the company and the directors are registered, the following documents are required to open a corporate account:

Application form

Equity application form (PDF)

Demat Debit and Pledge Instruction (DDPI) form ([PDF](#)) is a document that allows a broker to debit the securities from the client's demat account and deliver them to the exchange. The client does not have to enter the CDSL T-PIN and OTP to sell shares once the DDPI is submitted. However, DDPI is optional.

Supporting documents

- A copy of the balance sheet of the latest two financial years with the seal and signature of the authorised signatory or director. The balance sheet must also be attested by a Chartered Accountant (CA) and have the CA's name, CA company name, member registration number (M. NO), UDIN, date and city.
 - If the company is newly incorporated, a net-worth certificate from the chartered accountant with UDIN- number specified and income tax
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declaration ([PDF](#)) on the company letterhead with an authorised signatory or director seal and signature is to be submitted.

- A bank account proof of the company for linking with Stockart. The proof can be any one of the following: A personalised cancelled cheque with the company name printed on it, a bank statement, a bank passbook copy with the bank account number, MICR, and IFSC code clearly visible.
- Any one of the following income proof to activate the F&O and commodity segment:

 - Latest six months' bank statement or passbook of the company account.
 - Latest year audited profit and loss statement.
 - Latest year Income Tax Return (ITR) acknowledgement.
 - Net-worth certificate from the chartered accountant with the UDIN number specified.
 - DP holding statement of the entity.

- Board resolution on the company letterhead

Partnership

A partnership account can only be opened offline, unlike resident individual accounts that can be opened online.

The documents required to open a partnership account depend on the KYC status of the partnership firm and the partners.

If the KYC of the partnership firm and the partners are not registered, the following documents are required to open a partnership account:

Application form

Equity application form ([PDF](#))

Demat Debit and Pledge Instruction (DDPI) attached to the demat application form is a document that allows a broker to debit the securities from the client's demat account and deliver them to the exchange. The client does not have to enter the CDSL T-PIN and OTP to sell shares once the DDPI is submitted. However, DDPI is optional.

Account opening annexures - The annexures should be on the partnership firm letterhead.

- Authority letter
 - Annexure 4
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- Annexure A - List of partners
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Supporting documents

- A PAN copy of the partnership firm with the seal and signature of the authorised signatory or partners.
 - Address proof in the partnership firm name with the seal and signature of the authorised signatory or partners. Address proof can be any one of the following: The latest month's transaction copy of bank statement, utility bill, lease or rent agreement or registration certificate.
 - Self-attested individual PAN copies of all the authorised signatories or partners.
 - Self-attested individual address proof of all the authorised signatories or partners such as passport, Aadhaar, driving license etc. If Aadhaar is being submitted as proof, ensure that a masked Aadhaar is submitted, i.e., black out the first 8 digits of the Aadhaar number. Only the last four digits should be visible. To download a masked Aadhaar online, visit myaadhaar.uidai.gov.in/ and tick the *Do you want a masked Aadhaar?* Option while downloading Aadhaar.
 - Individual KYC form ([PDF](#)) filled and signed by the authorised signatory or partners. The partners have to sign without the stamp on individual KYCs and supporting docs.
 - Additional copy of the PAN and address proof of the authorised signatories with the partnership firm seal and signature
 - A copy of the partnership deed with the investment clause included and attested by a public notary. The first 3 pages of the partnership deed (on all pages, if less than three) should have the seal and signature of the authorised signatory.
 - A copy of the certificate of registration if the partnership is registered.
 - A copy of the balance sheet of the latest two financial years with the seal and signature of the authorised signatory or partner. The balance sheet must be attested by a Chartered Accountant (CA) and have the CA's name, CA company name, member registration number (M. NO), UDIN, date and city. Refer to the sample balance sheet. The balance sheet has to be submitted every financial year after the account is opened.
 - If the partnership firm is newly incorporated, a net-worth certificate from a CA with the UDIN number specified and income tax declaration on the partnership firm letterhead with authorised signatory or partner seal and signature.
 - A bank account proof of the partnership firm for linking with the Stockart account. The bank proof can be one of the following: A personalised cancelled cheque with the partnership firm name printed on it, a bank statement or bank passbook copy with the bank account number, MICR, and IFSC code clearly visible.
 - Any one of the following income proof to activate the F&O and Commodity segment:
 - Latest six months' bank statement or passbook of the partnership firm account.
 - Latest year audited Profit and Loss statements.
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- Latest year ITR (Income tax return) Acknowledgement.
 - Net-worth Certificate from the CA with the UDIN number specified.
 - DP Holding statement of the entity.
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If a partner is a foreign national or an NRI, then the individual KYC page is required. A copy of documents such as PAN, passport, VISA, OCI or PIO or resident permit card, Indian and overseas address proof have to be notarised by authorised officials of overseas branches of scheduled commercial banks registered in India, public notaries, court magistrate, judge, or the Indian embassy or consulate general in the country that they reside.

In-person Verification (IPV)

As part of the mandatory IPV requirement for all brokers, the authorised person must complete the verification. The verification can be done online or offline.

HUF (HINDU UNDIVIDED FAMILY)

A HUF account can only be opened offline, unlike resident individual accounts that can be opened online.

The documents required to open a HUF account depend on the KYC status.

If the HUF KYC is not registered, the following documents are required:

Application form

Equity application form ([PDF](#))

Demat Debit and Pledge Instruction (DDPI) attached to the demat application form is a document that allows a broker to debit the securities from the client's demat account and deliver them to the exchange. The client does not have to enter the CDSL T-PIN and OTP to sell shares once the DDPI is submitted. However, DDPI is optional.

HUF Declaration & Annexure

Declaration and Annexures

Supporting Documents

- A PAN card copy of the HUF with seal and signature.
 - Address proof of the HUF with seal and signature. The address proof can be the latest transaction copy of the bank statement or passbook.
 - Self-attested PAN card copy of karta.
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- Self-attested address proof copy of karta. Address proof can be one of the following: Aadhaar, driving licence, voter ID or passport. If Aadhaar is being submitted as proof, ensure that a masked Aadhaar is submitted, i.e., black out the first 8 digits of the Aadhaar number. Only the last four digits should be visible. To download a masked Aadhaar online, visit myaadhaar.uidai.gov.in/ and tick the *Do you want a masked Aadhaar?* option while downloading Aadhaar.
 - Additional PAN and address proof copy of karta with HUF seal and signature.
 - Self-attested PAN card copy of the co-parcener or member.
 - A bank account proof of the HUF account. The bank proof can be one of the following: A personalised cancelled cheque with the HUF name printed, bank statement, bank passbook copy with the bank account number, MICR, and IFSC code clearly visible.
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- Any one of the following income proof of HUF to activate the F&O and commodity segment:
 - Latest six months' bank statement or passbook of the HUF account.
 - Latest year audited profit and loss statement.
 - Latest year Income Tax Return (ITR) acknowledgement.
 - Net-worth certificate from the chartered accountant with the UDIN number specified.
 - DP holding statement of the HUF.
 - If Karta is a female, provide an additional self-declaration form as a hard copy along with the abovementioned documents.
 - If the current Karta is opening the HUF account after the death of the previous Karta, a notarised copy of the death certificate with the HUF seal and signature must be provided.
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In-person Verification (IPV)

As part of the mandatory IPV requirement for all brokers, the authorised person must complete the verification. The verification can be done online or offline.

If the KYC of the HUF is registered, the following documents are required to open a HUF account:

Application form

Equity application form ([PDF](#))

Demat Debit and Pledge Instruction (DDPI) attached to the demat application form is a document that allows a broker to debit the securities from the client's demat account and

deliver them to the exchange. The client does not have to enter the CDSL T-PIN and OTP to sell shares once the DDPI is submitted. However, DDPI is optional.

HUF Declaration & Annexure

Declaration and Annexures

Supporting Documents

- Self-attested PAN card copy of the coparcener or member.
 - A bank account proof of the HUF account. The bank proof can be one of the following: A personalised cancelled cheque with the HUF name printed, bank statement, bank passbook copy with the bank account number, MICR, and IFSC code clearly visible.
 - Any one of the following income proof of HUF to activate the F&O and commodity segment:
 - Latest six months' bank statement or passbook of the HUF account.
 - Latest year audited profit and loss statement.
 - Latest year Income Tax Return (ITR) acknowledgement.
 - Net-worth certificate from the chartered accountant with the UDIN number specified.
 - DP holding statement of the HUF.
 - If Karta is a female, provide an additional self-declaration form as a hard copy along with the abovementioned documents.
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