

KSN Credence Commodities Trading Private Ltd. (KSNCTPL)

Policy for Handling Goods Till Date (GTD) / Goods Till Cancelled (GTC) Orders

Purpose

In accordance with the NSE Circular (NSE/INSP/62528, June 21, 2024) and the BSE Circular (20240622-2, June 22, 2024), KSNCTPL has formulated this policy to guide the handling of GTD/GTC orders for its clients.

This policy outlines the rules and procedures for GTD/GTC orders in the cash equities, equity derivatives, currency derivatives and commodity segments.

Key Features of GTD/GTC Orders

1. Order Validity:

- GTD orders are valid for 45 days (including holidays), while GTT and GTC orders remain for 90 days.
- The GTD/GTC order allows clients to buy/sell securities at a predetermined price until the order is executed, cancelled, or expired.

1. Client Advantages:

- GTD/GTC orders enable clients to manage market positions without constant monitoring.
- KSNCTPL clients can place GTD/GTC orders by contacting their Relationship Manager or Dealing Desk.

2. Execution Process:

- Trigger Time: KSNCTPL will trigger GTD/GTC orders between 09:18 AM – 09:20 AM on market open days.
- KSNCTPL will continuously place limit orders on behalf of clients until the GTD/GTC order is fully executed, cancelled, or expired.
- The system will ensure the daily placement of unexecuted orders, and the client may cancel or modify orders at any time before execution.

Corporate Actions

KSNCTPL will notify clients about upcoming corporate actions (e.g., dividends, bonus issues, stock splits) that could affect their unexecuted GTD/GTC orders. Clients must review and take action as necessary to avoid any impacts on their orders.

Risks Associated with GTD/GTC Orders

1. Price Fluctuation Risks:

- The price might need to meet the specified conditions in volatile markets, leading to missed execution opportunities.
- Tying up capital in pending GTD/GTC orders may limit flexibility in making other trades.

1. Margin Trading Risks:

- Margin traders need to be cautious when using GTD/GTC orders, as this could reduce their available margin for other trades.

2. Monitoring Requirement:

- Clients must actively monitor their GTD/GTC orders to ensure alignment with their overall financial goals.

Review and Disclosure

The GTD/GTC policy is integrated into the KSNCCCTPL account opening kit and published on the KSNCCCTPL website and trading platform. It will be reviewed annually to ensure compliance and effectiveness.

KSN Credence Commodities Trading Pvt. Ltd.

Team IT and RMS